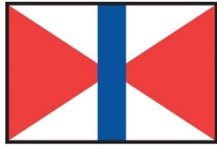


# SWIRE SHIPPING

## Environmental Policy

**Document Number:** SD-GLB-POL-0001  
**Revision:** 7  
**Date:** 13 Jan 2022  
**Policy owner:** General Manager, Sustainable Development

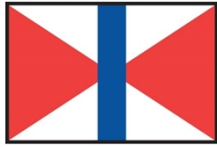
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# SWIRE SHIPPING

## 1. Purpose

Swire Shipping (SSL) is committed to a target of zero pollution incidents, and our ultimate goal is for our operations to have a net zero impact on the environment.

The protection of the environment and the effective monitoring of a business' impact on the environment are all criteria that every Corporate Citizen must strive to meet. Swire Shipping (SSL) is committed to being an industry leader capable of innovating and improving standards in line with our reputation for best operating practices in the industry.

## 2. Policy Statement

Protection of the environment is an integral part of SSL's business philosophy and SSL will aim to ensure that our business practices minimise, or eliminate where possible, detrimental effects on the environment.

SSL's staff, both at sea and ashore, will carry out their work giving environmental concerns the highest priority possible and, by doing so, aspire to be "best in class" concerning all related environmental matters.

In our operations and the locations in which we operate, we will:

- Constantly strive to maximise the positive environmental impacts of our business and monitor performance and identify areas for improvement;
- Meet or exceed legal requirements

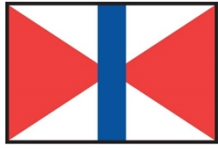
This policy is supported by the following other SSL policies:

- [Sustainable Development Policy](#)
- [Sustainable Ship Recycling Policy](#)
- [Biodiversity Policy](#)
- [Climate Change Policy](#)

## 3. Application

This policy applies to all employees and contractors employed or working on board vessels, in any capacity, and at all other SSL group, workplaces ashore. We will encourage other companies in which we have an interest, either as a shareholder or through our supply chain to implement similar policies.

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# SWIRE SHIPPING

## 4. Definitions

SSL or the Company	Swire Shipping Pte Ltd
--------------------	------------------------

## 5. Policy Details

### 5.1 Improving environmental performance

SSL commits to achieving a 50% reduction by 2030 in Greenhouse Gas (GHG) Scope 1 and 2 footprint from a 2018 baseline and net zero carbon footprint by 2050.

SSL will improve corporate practices and environmental performance, taking into account current legislation, industry codes of practice, technical developments, consumer needs and community expectations.

SSL will take voluntary steps, where possible and appropriate, to improve current environmental performance.

SSL will measure environmental performance, conduct regular environmental audits, assess legal requirements and these principles, publishing relevant information, internally and externally as appropriate.

### 5.2 Employee Training

SSL will educate, train and motivate employees to conduct activities in an environmentally responsible manner.

### 5.3 Management of Waste

SSL will assess, design and operate ships considering the efficient use of energy and materials, to minimise adverse environmental impacts and waste generations.

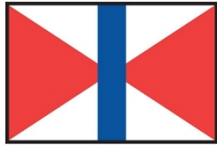
SSL will dispose of residual waste materials safely, responsibly and sustainably.

### 5.4 Environmental regulations and issues

SSL will conduct or support research, where appropriate, on environmental issues associated with vessels' activities.

SSL will develop, maintain and improve emergency preparedness plans in conjunction with emergency services, relevant authorities and the community consistent with current legislation and good practice.

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# SWIRE SHIPPING

SSL will meet or exceed all legal requirements.

## 5.5 Working with stakeholders

SSL will promote adoption of these principles by the Company's suppliers and contractors encouraging and, where appropriate, requiring improvements in their practices to make them consistent with those of the Company.

SSL will promote good public relations and foster open dialogue with employees, relevant authorities and the public, anticipating and responding to concerns about potential environmental hazards and the impact of company operations.

## 6. Governance

### 6.1 Policy Owner

The policy owner is stated at the beginning of this policy. If the policy owner changes, the policy must be re-issued to document this.

### 6.2 Failure to Comply

Employees must adhere to the conditions of this policy at all times. Non-compliance must be communicated to the policy owner immediately.

### 6.3 Exceptions

From time to time instances arise where exceptions to this policy may be required. Any exception requests must be submitted to the policy owner for consideration and approval.

### 6.4 Changes to Policy

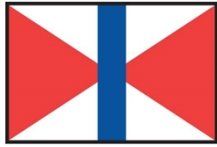
SSL reserves the right to amend this policy at its sole discretion. In case of amendments, the policy owner will inform staff appropriately.

## 7. Related Documents

Level2	Level3a	Level3b	Level4
			<ul style="list-style-type: none"><li>• <a href="#">Swire Pacific Green Guidelines</a></li><li>• <a href="#">Environmental Policy Vessel Poster</a></li></ul>

## 8. Policy History

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Amendment Date	Section	Revision Number	Description
13-01-2022	Section 5.1	7	“net zero GHG” changed to “net zero carbon” Amendment made as a result of the SD 2022 policy review
11-10-2021	All sections	6	Company name changed from SS to SSL
08-10-2021	All sections	5	Company name changed from CNCo to Swire Shipping. Revised text in the policy statement, Added 50% reduction and net-zero targets in Section 5.1
30-06-2020		4	Added link to Environmental Policy Vessel Poster
11-05-2020		3	Classification changed from Internal to Public
26-11-2019		2	

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