

HEALTH AND SAFETY POLICY

SWIRE SHIPPING IS COMMITTED TO A TARGET OF CAUSING ZERO HARM TO ALL PERSONNEL.

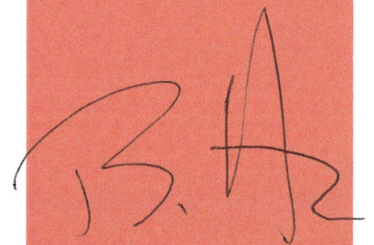
Swire Shipping is committed to ensuring that Occupational Health and Safety (OH&S) considerations are an integral part of its decision-making process and culture. Swire Shipping's philosophy is never to allow business objectives to compromise the health and safety of its employees, customers, visitors, contractors and the wider community.

Recognising that all operational and occupational situations involve some level of risk, Swire Shipping will, through its management processes, identify material hazards and assess the risks to minimise workplace-related injuries and harm to health. Swire Shipping will also promote this policy in joint ventures as well as to business partners and suppliers.

Swire Shipping will engage external service providers to carry out regular audit in ensuring compliance with this policy.

To achieve these objectives, Swire Shipping will:

- ▶ Provide a safe working environment and adequate resources to meet OH&S goals and targets.
 - ▶ Consider OH&S in the design, planning and conduct of all business activities.
 - ▶ Effectively communicate this Health and Safety Policy to employees and contractors.
 - ▶ Maintain OH&S standards that meet or exceed legal requirements and Swire Shipping's customers' expectations.
 - ▶ Continually review OH&S procedures through the Safety Management System (SMS) to ensure Swire Shipping's employees follow best practices and proactively identify unsafe practices or activities.
 - ▶ Monitor OH&S KPIs.
- ▶ Require Swire Shipping employees to adhere to its OH&S procedures, while encouraging contractors, suppliers and customers to implement and follow a Health and Safety Policy themselves that meets similar legal standards.
 - ▶ Encourage Swire Shipping employees to maintain a high standard of Health and Safety consciousness. Management, in turn, will ensure that all employees have the required facilities, training and support to achieve this.
 - ▶ Continuously improve OH&S management system practices to match changes in international legislation requirements, industry best practices, scientific knowledge and technology, community and employee expectations.
 - ▶ Ensuring all work activities are carried out by competent and trained people in particular all employees and contractors shall:
 - Follow established Health and Safety rules and procedures;
 - Only operate plant, equipment and machinery that they are competent and authorised to operate;
 - Report all accidents, incidents, injuries, near misses and identified hazards to their immediate supervisor or manager;
 - Set a good example of safe behaviour.



JEREMY SUTTON
Chief Executive Officer