

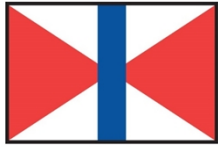
SWIRE SHIPPING

Sustainable Development Policy

Document Number: SD-GLB-POL-0010
Revision: 7
Date: 13 Jan 2022
Policy owner: General Manager, Sustainable Development

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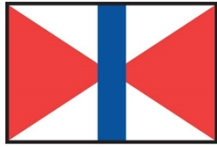
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1. Purpose

Swire Shipping Pte Ltd ("SSL") aims to create long term value for our shareholders. Achieving this depends on the sustainable development of our businesses and the communities in which we operate.

To achieve sustainable development, we aim:

- To achieve net zero impact on the environment;
- To cause zero harm to our stakeholder communities and assets under our stewardship;
- To excel as corporate citizens.

2. Policy Statement

Sustainable Development is defined as "development that meets the needs of the present without compromising the ability of future generations to meet their own needs". In SSL this is delivered through our leadership in environmental, health & safety, employment, business partnerships and community matters in the industries and locations in which we operate.

All companies in which SSL group has a controlling interest will have action plans for applying this policy in a way which is relevant to their business.

SSL will encourage other companies in which we have an interest as a shareholder or through our supply chain to implement similar policies.

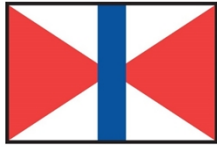
SSL will encourage and empower our employees to be proactive on sustainable development matters both at work and in the community.

SSL will monitor our performance and report regularly. We will review this policy periodically, having regards in particular to stakeholder dialogues.

This policy is further supported by the following:

- [Environmental Policy](#)
- [People Policy](#)
- [Fleet Health and Safety Policy](#)
- [Onshore Safety, Security and Wellness Policy](#)
- [Respect in the Workplace Policy](#)
- [Diversity and Inclusion Policy](#)
- [Biodiversity Policy](#)
- [Climate Change Policy](#)
- [Sustainable Ship Recycling Policy](#)

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- [Modern Slavery Policy](#)
- [Human Rights Policy](#)
- [Sustainable Procurement Policy](#)

3. Application

This Policy applies to all employees and contractors employed or working on board vessels, in any capacity, and at all other SSL group work places ashore. We will encourage other companies in which we have an interest, either as a shareholder or through our supply chain to implement similar policies.

4. Definitions

Term	Definition
SSL or the Company	Swire Shipping Pte Ltd

5. Policy Details

5.1 Industry Leadership

SSL will meet or exceed all legal requirements.

5.2 Health and Safety of Stakeholders

SSL will safeguard the health and safety of all our employees and stakeholders with the ultimate aim of causing zero harm. For further details refer to our [Fleet Health & Safety Policy](#) and [Global Onshore Safety, Security and Wellness Policy](#).

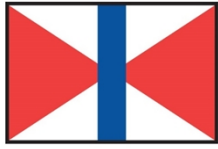
5.3 Corporate Governance

SSL will improve our corporate governance to reflect our stakeholders' interests and mitigate operational risk to build long-term resilience.

5.4 Human Rights

SSL will respect the human rights of all of our employees and other stakeholders, connect with, empower and add value to the communities that we impact and enhance their

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capability while respecting people's human rights, culture and heritage. For further details refer to our [Human Rights Policy](#) and [Modern Slavery Policy](#).

5.5 Climate Change

SSL will pursue the long-term goals of radical decarbonisation to Net Zero carbon by 2050, optimisation of our energy efficiency and build climate resilience. For further details refer to our [Environmental Policy](#) and [Climate Change Policy](#).

5.6 Waste Management

SSL will turn today's waste into a resource for tomorrow, contributing to the creation of a circular economy, where waste materials are no longer simply thrown away but are retained and re-used as future resources. For further details refer to our [Sustainable Ship Recycling Policy](#).

5.7 Biodiversity

SSL will protect and, where viable, enhance the biodiversity of environments that our operations impact. For further details refer to our [Biodiversity Policy](#).

5.8 Ethical Supply Chain

SSL will strengthen our supply chain through responsible and ethical sourcing of services and materials. For further details refer to our [Sustainable Procurement Policy](#).

5.9 Community Development

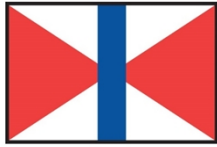
SSL will encourage our employees to engage actively in sustainable development matters at work and in the community, and offer services to enable our stakeholders to live more sustainably.

SSL strongly supports helping worthy causes that deliver measurably positive outcomes and benefits in our various stakeholders communities around the world.

5.10 Diversity and Inclusion

SSL will adopt a diverse and inclusive approach to securing the best talent. For further details, refer to our [Diversity and Inclusion Policy](#).

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6. Governance

6.1 Policy Owner

The policy owner is stated at the beginning of this policy. If the policy owner changes, the policy must be re-issued to document this.

6.2 Failure to Comply

Employees must adhere to the conditions of this policy at all times. Non-compliance must be communicated to the policy owner immediately.

6.3 Exceptions

From time to time instances arise where exceptions to this policy may be required. Any exception requests must be submitted to the policy owner for consideration and approval.

6.4 Changes to Policy

SSL reserves the right to amend this policy at its sole discretion. In case of amendments, the policy owner will inform staff appropriately.

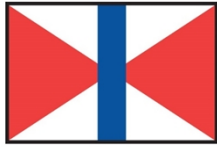
7. Related Documents

Level2	Level3a	Level3b	Level4
	<ul style="list-style-type: none">Voluntary Work Leave SOP (Singapore)		<ul style="list-style-type: none">Swire Pacific Green GuidelinesSustainable Development Policy Vessel Poster

8. Policy History

Amendment Date	Section	Revision Number	Description
13-01-2022	All Sections	7	Amendments made as a result of the SD

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Amendment Date	Section	Revision Number	Description
			2022 policy review
11-10-2021	All Sections	6	Company name changed from SS to SSL
08-10-2021	All Sections	5	Company name changed from CNCo to SS
12-01-2021	5.9	4	Section title changed from Sustainable Living to Community Development and wording added to link the policy to the SG voluntary work SOP
30-06-2020		3	Sustainable Development Vessel Poster added
14-05-2020	6	3	Sub-sections added
22-04-2020		2	Classification changed from Internal to Public and links added to referenced policies

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